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MEDIA STATEMENT

APPOINTMENT OF MR LEBOGANG PAUL MOGASHOA AS THE PENSION FUNDS ADJUDICATOR (PFA)

The Minister of Finance, Mr Enoch Godongwana, has, in terms of section 30C(1) read with section 30C(3) of the Pension Funds Act, 1956 (Act 24 of 1956 – 'PF Act'), appointed Mr Lebogang Paul Mogashoa as the Pension Funds Adjudicator for the Office of the Pension Funds Adjudicator (OPFA). The appointment is for a period of three (3) years, effective 8 December 2025.

The OPFA is a Schedule 3A public entity in terms of the Public Finance Management Act, 1999 (Act 1 of 1999 – 'PFMA'). The OPFA was established as a statutory ombud scheme in terms of section 30B of the PF Act, providing a platform for resolving disputes between pension fund members and funds, ensuring that the rights and interests of the public are protected. The OPFA's primary role is to investigate and determine complaints related to pension funds, as outlined in the PF Act. Additionally, the OPFA handles complaints designated to it under section 211 of the Financial Sector Regulation Act, 2017 (Act 9 of 2017 – 'FSRA'), further promoting accountability and fairness within the pension funds industry.

Mr Mogashoa's appointment is subject to the provisions of the PF Act, the PFMA, and applicable governance ordinances. As the PFA, he is mandated to establish and perform the functions of the OPFA and implement the duties as set out in the PF Act.

With over 17 years of extensive expertise in pension fund law, governance, management, and administration, Mr Mogashoa brings a wealth of knowledge and experience to his new role. He has held various key positions, most recently serving as the Deputy Principal Executive Officer and Company Secretary of the Eskom Pension and Provident Fund. Prior to this, he served as a Senior Corporate Legal Counsel at the Pension Fund MANCO for the South African Tourism Board. Mr Mogashoa's career began as a Legal Intern at the OPFA, where he rapidly advanced to the role of Senior Assistant Adjudicator, demonstrating his dedication and proficiency in the field. An admitted Advocate, Mr Mogashoa holds a Bachelor of Laws (LLB) from the University of Limpopo, a Master of Management (Governance and Management) from the University of Witwatersrand, and a Master of Laws (LLM) in Mercantile Law from the University of Pretoria, among other academic accolades. Additionally, he has completed an Executive Development Programme at the University of Stellenbosch, reinforcing his commitment to ongoing professional development.

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Throughout his career within the pension funds sector, Mr Mogashoa has demonstrated strong leadership and strategic insight, particularly in managing high-value litigation. His profound understanding of the pension funds' legal framework, coupled with his dedication to serving the South African public and all stakeholders, positions him as an ideal candidate to lead the OPFA. As the PFA, Mr Mogashoa is mandated to oversee the OPFA's functions, ensuring that he acts in the best interest of the public and the organisation while avoiding any conflicts of interest. His extensive qualifications and experience in the retirement funds industry affirm his capability to fulfil the responsibilities of this critical role.

The Minister wishes to congratulate and welcome Mr Lebogang Paul Mogashoa on his appointment and wishes him success in this important role. He also extends his sincere thanks to the incumbent PFA, Ms Muvhango Antoinette Lukhaimane, for her outstanding contribution and exceptional leadership in shaping the OPFA's success.

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