

## Markets at a Glance

### Performance Statistics

30 November 2025

FTSE/JSE INDICES	Current Index	November 2025	3 Months	12 Months	3 Years (p.a.)
All Share Index	110959	1.70%	10.21%	35.79%	18.16%
SWIX	20948	1.70%	10.21%	35.79%	17.51%
SWIX 40	19219	1.40%	10.83%	39.99%	17.60%
Top 40	103257	1.40%	10.83%	39.99%	18.46%
SA Listed Property Index	490	7.71%	15.04%	30.97%	23.28%
Resource 20	117133	10.45%	33.78%	117.56%	20.53%
Industrial 25	136492	-5.32%	-2.13%	20.09%	17.19%
Financial 15	23196	2.22%	8.97%	16.76%	18.52%

INTERNATIONAL	Current Index	November 2025	3 Months	12 Months	3 Years (p.a.)
CAC 40 Index (Paris)	8123	0.02%	5.44%	12.27%	6.43%
DAX Index (Frankfort)	23837	-0.51%	-0.27%	21.45%	18.30%
DJ Industrial Index (New York)	47716	0.32%	4.77%	6.25%	11.32%
FTSE 100 Index (London)	9721	0.03%	5.80%	17.29%	8.68%
Hang Seng Index (Hong Kong)	25859	-0.18%	3.12%	33.13%	11.61%
MSCI Emerging Markets Free Index US\$	1367	-2.47%	8.62%	26.73%	12.03%
MSCI World Index Gross Dividends US\$	20925	0.31%	5.67%	17.48%	19.65%
NASDAQ Composite Index (New York)	23366	-1.51%	8.90%	21.58%	26.77%
Nikkei 225 Index (Tokyo)	50254	-4.12%	17.64%	31.53%	21.57%
Shanghai Securities Index (China)	3889	-1.67%	0.79%	16.90%	7.26%
S&P 500 Index (New York)	6849	0.13%	6.02%	13.54%	18.85%

FIXED INTEREST	November 2025	3 Months	12 Months	3 Years (p.a.)	5 Years (p.a.)
ALBI	3.45%	9.62%	20.54%	16.09%	12.48%
STeFI	0.53%	1.71%	7.57%	7.99%	6.53%

INFLATION	November 2025	3 Months	12 Months	3 Years (p.a.)	5 Years (p.a.)
SA CPI	0.10%	0.19%	3.60%	4.12%	4.97%
SA PPI	-0.10%	0.10%	2.89%	2.61%	6.27%
US CPI*	0.00%*	0.54%*	2.89%*	2.91%*	4.52%*
CH CPI	0.19%	0.29%	0.10%	0.03%	0.75%

Note: Inflation figures have a one month lag period

\*The US cancelled the release of the October CPI report due to the government shutdown. For reporting purposes, the same index value as reported on 30 September 2025 was used.

EXCHANGE RATES	30 November 2025	31 October 2025	31 August 2025	30 November 2024	30 November 2022
ZAR/US\$	R17.11	R17.33	R17.67	R 18.06	R17.21
ZAR/EUR	R19.85	R19.99	R20.65	R19.10	R17.92
ZAR/GBP	R22.65	R 22.78	R23.86	R23.01	R20.76

COMMODITIES	30 November 2025	31 October 2025	31 August 2025	30 November 2024	30 November 2022
Gold US\$/oz	\$4,191.05	\$4,011.50	\$3,429.15	\$2,651.05	\$1,753.50
Platinum US\$/oz	\$1,640.00	\$1,589.00	\$1,347.00	\$940.00	\$1,025.00
Oil (Brent) US\$/barrel	\$62.38	\$64.77	\$67.48	\$71.84	\$86.97

INTEREST RATES	30 November 2025	31 October 2025	31 August2025	30 November 2024	30 November 2022
SA Repo rate	6.75%	7.00%	7.00%	7.75%	7.00%
ECB Interest rate	2.15%	2.15%	2.15%	3.40%	2.00%
US Federal rate	4.00%	4.25%	4.50%	4.75%	4.00%

Note: Information stated as at the date indicated

BEST PERFORMING STOCKS OF THE MONTH ON THE JSE	1 Month	3 Months	6 Months	12 Months	PE Ratio
Sibanye Stillwater	20.61%	67.61%	103.79%	212.53%	23.68
Anglogold Ashanti Ltd	20.34%	46.74%	87.71%	219.62%	21.82
Impala Platinum Holdings Ltd	15.02%	34.45%	66.05%	110.22%	264.69
Harmony Gold Mining Company Ltd	14.70%	42.03%	30.60%	102.42%	14.45
British American Tobacco	11.96%	-0.43%	22.62%	45.40%	37.03

WORST PERFORMING STOCKS OF THE MONTH ON THE JSE	1 Month	3 Months	6 Months	12 Months	PE Ratio
Naspers Ltd	-12.29%	-7.89%	3.61%	31.52%	7.13
Prosus	-11.16%	-2.69%	15.52%	46.40%	22.03
MTN Group Ltd	-8.70%	5.39%	26.30%	95.54%	15.95
Investec Plc	-6.71%	-5.74%	-4.98%	-5.83%	7.36
Investec Ltd	-6.16%	-6.29%	-3.86%	-4.78%	7.37