FSCA Press Release **10 November 2026**

FSCA issues public warning against RNK and NTT Team

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with entities operating under the names RNK and NTT Team also known as RNKEX and NT (the Entities).

The FSCA received information that the Entities are conducting unauthorised financial services business via media platforms, WhatsApp and Tik Tok, to solicit investments from members of the public for the purpose of trading in cryptocurrency. In terms of the information received, the Entities failed to pay clients their returns and capital.

While the FSCA does not comment on the specific business model or services offered by the Entities, the FSCA notes that neither of the Entities are authorised in terms of any financial sector law to provide financial services to the public. Attempts by the FSCA to contact the Entities were unsuccessful.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency

Executive Committee:
Commissioner: U. Kamlana I **Deputy Commissioners:** A. Ludin I K. Gibson I F. Badat

- Vague information about the investment product.

Members of the public may use one of the following methods to confirm whether a service provider or persons is authorised to act as an FSP by the FSCA, including verifying their FSP number:

1. **Toll-free number**: 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this link.
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this link.

For more information or to read other press releases from the FSCA, please click on the link below:

FSCA press releases

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722