FSCA Press Release **17 November 2026**

FSCA warns the public against the impersonation of Plexus Wealth (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with persons purporting to be associated with Plexus Wealth (Pty) Ltd, (Plexus Wealth), FSP number 52208.

It has come to the FSCA's attention that individuals using the name "Eric Jones CEO" and "Leadership Connie Groenewald", are using the name of Plexus Wealth to solicit investments from the public on WhatsApp and Telegram. Plexus Wealth confirmed that it is not associated with the individuals associated with the impersonation.

While the FSCA does not comment on the specifics of Eric Jones CEO's and Leadership Connie Gronewald's business, it must be noted that they are not authorised by the FSCA to provide financial services to members of the public. The FSCA could not reach Eric Jones CEO and Leadership Connie Gronewald on the contact details provided to it.

To avoid unnecessary risk, the public should not accept financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training

- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:

For an individual, check that person's ID number against the one the FSCA has on record and call the FSCA if there are any concerns.

To verify whether a financial services provider or individual is authorised, members of the public can use one of the following methods:

1) **Toll-free number**: 0800 110 443
2) Online search for authorised financial institution **by license category**: https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated EntitiesPersons.aspx
3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act**: https://www.fsca.co.za/Fais/Search_FSP.htm

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722